NOIDA INTERNATIONAL UNIVERSITY

SCHOOL OF BUSINESS MANAGEMENT

PROGRAMME STRUCTURE & SYLLABUS
OF

Masters of Commerce (M.Com.)

(Two Year Full Time Programme)

(Academic Year 2022-23)

M.COM COURSE STRUCTURE

SEMESTER – I

| SUBJECT | Periods | | | INTERNAL | | | EVALUATION SCHEME | | |
	L	T	P	MT	TA	TOTAL	ESE	TOTAL	CREDIT
Introduction to Business Environment	4	1	0	20	20	40	60	100	5
Managerial Economics	4	1	0	20	20	40	60	100	5
Financial Accounting	4	1	0	20	20	40	60	100	5
Business Statistics	4	1	0	20	20	40	60	100	5
Marketing Management	4	1	0	20	20	40	60	100	5
TOTAL								500	25

SEMESTER - II

| SUBJECT | Periods | | | INTERNAL | | | EVALUATION SCHEME | | |
	L	T	P	MT	TA	TOTAL	ESE	TOTAL	CREDIT
Operations Research	4	1	0	20	20	40	60	100	5
Financial Management	4	1	0	20	20	40	60	100	5
Corporate Tax Planning	4	1	0	20	20	40	60	100	5
International Business	4	1	0	20	20	40	60	100	5
Ability Enhancement Course: Seminar	4	1	0	20	20	40	60	100	5
TOTAL								500	25

SEMESTER - III

SUBJECT	Periods			INTERNAL			ESE	TOTAL	CREDIT
	L	T	P	MT	TA	TOTAL			
Cost Accounting and Budgetary Control	4	1	0	20	20	40	60	100	5
Human Resource Management	4	1	0	20	20	40	60	100	5
Strategic Management	4	1	0	20	20	40	60	100	5
Domain Specific Elective (Any One)	4	1	0	20	20	40	60	100	5
(a) Financial Institutions and Markets									
(b) Insurance and risk Management									
(b) GST and Indirect Tax									
Ability Enhancement Course: Project with presentation	4	0	0	20	20	40	60	100	4
TOTAL								500	24

SEMESTER - IV

SUBJECT	Periods			INTERNAL			ESE	TOTAL	CREDIT
	L	T	P	MT	TA	TOTAL			
Business Research Methods	4	1	0	20	20	40	60	100	5
Corporate Governance, Ethics and Social Responsibility	4	1	0	20	20	40	60	100	5
Domain Specific Elective (Any One)	4	1	0	20	20	40	60	100	5
(a) Mergers, Acquisitions and Corporate Restructuring									
(b) Investment Analysis and Portfolio Management									
(c) Management Accounting									
Generic Elective (Any One)	4	1	0	20	20	40	60	100	5
Fundamental of Fintech									

Entrepreneurship and New Venture Planning									
Financial Modeling using Excel									
Ability Enhancement Course: Dissertation and Viva Voce	4	0	0	20	20	40	60	100	4
TOTAL								500	24

INTRODUCTION TO BUSINESS ENVIRONMENT

Course Description: The course describes the business environment of different nations, the legal, economic, political, sociocultural, technological environment of India and other nations globally and how they affect the economy and business environment.

Course Objectives:
- To develop understanding and provide knowledge about business environment to the management students.
- To promote basic understanding on the concepts of Business Environment and to enable them to realize the impact of environment on Business.
- To provide knowledge about the Indian and International business environment

Course Content:

UNIT I:

Introduction: Meaning, Definition, Nature & Scope, Objectives of Business: Economic &Social, Types of Business Organizations, Business Environment- Meaning, Characteristics, Scope and Significance, Components of Business Environment. Introduction to Micro-Environment – Internal Environment: Value system, Mission, Objectives, Organizational Structure, Organizational Resources, External Environment: Firm, customers, suppliers, distributors, Competitors, Society, Introduction to Macro Components – Demographic, Natural, Political, Social,Cultural Economic, Technological, International and Legal; Difference between macro and microenvironment.

UNIT II:

Economic, Political and Legal environment Role of government in Business, Legal framework in India: Economic environment- economic system and economic policies. Concept of Capitalism, Socialismand Mixed Economy, Impact of business on Private sector, Public sector and Joint sector, Competition Act and FEMA, Monetary and fiscal policies RBI-Role and functions, Regulations related to Capital Markets,Role of SEBI and working of stock Exchanges.

UNIT III:

Social and Cultural Environment: – Nature, Impact of foreign culture on Business, Traditional Values and its Impact, Social Audit and Social Responsibility of Business Competitive Environment – Meaning, MichaelPorter's Five Forces Analysis, Competitive Strategies.

UNIT IV:

Technological Environment: Innovation, technological leadership and followership impactof technology on globalization, transfer of technology, time lags in technology introduction, Status of technology in India; Management of technology; Features and Impact of technology.

UNIT V:

International Environment: International forces in Business Environment, SEZ, EPZ, GATT/ WTO, Globalization – Meaning, Nature and stages of Globalization, features of Globalization, Foreign Market entry strategies, LPG model. MNCs – Definition, meaning, merits, demerits, MNCs in India, FDI Policy.

Course Outcomes (CO):

CO1. Develop understanding and fundamental knowledge about business environment

CO2. Analyze various categories that constitute the business environment and apply various approaches that are helpful to manage both the internal and external environment of the business.

CO3. Apply the various types of policies in the economic environment and analyze the impact on organization structures.

CO4. Develop the understanding of technological, demographic social, and cultural factors that play an important part in an organization's functioning and to evaluate the recent trends in the environment of the firm.

Assessment Method:

(Continuous Internal Assessment =40%, End Semester Examination =60%)

Assessment 1	**-05%**
Assessment 2	**-05%**
Mid-term exam	**-20%**
Assessment 3	**-05%**
Assessment 4	**-05%**
Total Internal Assessment	**-40%**

Suggested Readings:

- Francis Cherunilam- Business Environment, Himalaya Publishing House.
- V. Neelamegam – Business Envirnoment (Vrinda Publications, 2nd Edition)
- Shaikh & Saleem - Business Environment (Pearson, 2nd Edition)
- Ian Brooks, Jamie Weatherstom and Grahm Wilkinson- International Business Environment.

M.COM. 1st Year

SEMESTER – I

MANAGERIAL ECONOMICS

Course Description:

Managerial Economics is the use of economic theory and mathematical and statistical techniques in order to examine how a firm can make optimal managerial decisions given the constraints it faces. The main objective of this course is to equip students with the necessary theory and techniques and the ability to apply them in order to inform and enhance managerial decision making. Topics covered include: goals of the firm, optimization techniques, demand theory and estimation, forecasting and measurement, theory of production and estimation, cost theory and estimation, pricing and output determination under different market structures, game theory, and pricing in practice.

Course Objective:

- To build a strong theoretical foundation of the subject for commerce and management students.

- To develop managerial perspective to economic principle as aid for making decision under givenenvironmental constraints.

Course Content:

UNIT I:

Introduction: Meaning, definition nature and scope of managerial economics, significance of economic analysis in business decisions. Role and responsibilities of managerial economists, objectives of a business firm.

UNIT II :

Demand Analysis & Elasticity of Demand: Meaning, determinants, types and importance of Demand. Law of Demand, Individual & Market Demand, Movement & Shift in the demand curves. **Demand forecasting,** methods of demand forecasting, criteria of a good forecasting, forecasting of an established product, forecasting of a new product. Meaning, Definition, Determinants, types & Importance of elasticity of demand, using elasticity of demand in managerial decisions.

UNIT III :

Production Theory: Production function, law of variable proportions, Law of returns to scable, economies of scable.

Theory of Costs: Short run and long run costs & their nature, shape and inter relationships, Cost estimation, methods of cost estimation. Cost forecasting, cost reduction and cost control- An overview.

UNIT IV:

Pricing Policies and Methods : Objectives of pricing policy, factors affecting on pricing policy, methods of pricing, cost plus pricing, going rate pricing, marginal cost pricing, skimming price, low penetration pricing, transfer pricing, price discrimination, international price discrimination and dumping.

UNIT V:

Business Cycles: Nature and phase of business cycles, theory of business cycle, over investment theory, under consumption theory, Keynes's saving and investment theory, measures to be taken for reducing evil effects of business cycles.

 Inflation: Meaning, definition, characteristics and types of inflation, effects of inflation.

Course Learning Outcomes (CLOs):

Students will be able to define the economics way of thinking. They can define the main economic tools and theories available for decision making policies to stabilize and stimulate the economy and distinguish between the different market structures and pricing practices available to and used by firms.

Text Books:

1) Ahuja H.L.(2011) , Managerial Economics, S. Chand Co., New Delhi.

2) Salvatore Dominick, Managerial Economics in a Global Economy – Mc Graw Hill, New York.

3) Dholkiya R.H. and Oza A.L.Micro Economics for Management Students, Oxford University Press, New Delhi.

M.COM 1st Year

SEMESTER -I

FINANCIAL ACCOUNTING

Course Description:

To familiarize the students with the theory of evolution of accounting ideas and their application to specialized sectors at the national and international level. It introduces different types of inter-entity relationships and related accounting issues and accounting treatments.

Course Objective:

- To familiarize the students with the theory of evolution of accounting ideas
- Application in specialized sectors at the national and international level.

Course Content:

UNIT I:

Accounting Standards: Meaning, Objectives, Benefits, Scope; Stages and Process of Standards settings in India, Accounting Standards issued by ICAI, Compliance and Applicability of Accounting Standards in India, The Companies (Indian Accounting Standards) Rules, 2015. International FinancialReporting Standards: Meaning, History, Objectives, Scope; Convergence of Indian Accounting Standards with IFRS: Current Status and Challenges; IASB: History, Objectives, Scope; FASB: History and its Pronouncements. Harmonization in Accounting and Reporting.

UNIT II :

Financial Disclosures and Reporting: Objectives and Concepts, Developments on Financial Reporting Objectives: True blood Report, Corporate Report, Stamp Report, IASB's and FASB's Conceptual Framework, Corporate Annual Report, Segment Reporting and Interim Financial Reporting.

UNIT III :

Valuation of Goodwill and Shares: Meaning, factors affecting the value of goodwill, simple profit method, capitalization of profit method, super profit method, valuation of shares, its need, methods of valuation of shares, Net Assets Method, Yield Method

UNIT IV:

Investment Accounts: Importance, classification of expenses between revenue and capital, preparation of bonds, debentures, shares (equity) accounts, investors account in the ledger of brokers. Introduction to Government Accounting: Objectives, difference between government and commercial accounting, general principles, classification of government accounts System of financial administration in India.

UNIT V:

Financial Reporting by Mutual funds, Non-banking finance companies, Merchant bankers Contemporary Issues in Accounting: - Human Resource Accounting, Corporate Social Reporting, Inflation Accounting, Social Accounting, Lease Financing, Forensic Accounting and Reporting. Environmental Reporting.

Course Learning Outcomes (CLOs):

It introduces different types of inter-entity relationships and related accounting issues and accounting treatments. Students will learn how to prepare, read, analyse and evaluate the consolidated financial statements based on the guidelines provided under the relevant Accounting Standards.

Text Books:

1) Dr. S. N. Maheshwari: Corporate Accounting (Vikas Publishing House Pvt. Ltd. New Delhi)
2) Kumar, Anil S. – Advanced Financial Accounting – Himalaya Publication House

Reference Books:

1) Shukla and Grewal: Advanced Accounts (S. Chand & Ltd. New Delhi)

2) Jain and Narang: Advanced Accounts (Kalyani Publishers, Ludhiana)

3) Robert Anthony, D. F. Hawkins & K. A. Merchant: Accounting Text & Cases (McGraw Hill)

4) Dr. Ashok Sehgal& Dr. Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi)

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	**-40%**

BUSINESS STATISTICS

Course Description: This course intends to introduce students to business statistics, or the application of statistics in the workplace. Statistics is how we gather, analyze, and interpret data. The course emphasizes understanding the process associated with statistical decisions, defining and formulating problems, analyzing the data, and using the results in decision making.

Course Objectives:
- To understand the different basic concept of business statistics.
- To know the concept of Probability and its usage in various business applications.
- To comprehend the Hypothesis Testing concepts and use inferential statistics- t, F, Z Test and Chi Square Test
- To evaluate the practical application of Descriptive and Inferential Statistics concepts and their uses for Business Analytics.

Course Content:

UNIT I:
Descriptive Statistics: Meaning, Scope, types, functions and limitations of statistics, Measures of Central tendency – Mean, Median, Mode, Quartiles, Measures of Dispersion – Range, Inter quartile range, Mean deviation, Standard deviation, Variance, Coefficient of Variation, Skewness and Kurtosis.

UNIT II:
Time Series & Index Number: Time series analysis: Concept, Additive and Multiplicative models, Components of time series, Trend analysis: Least Square method - Linear and Non- Linear equations, Applications in business decision-making. Index Numbers:- Meaning , Types of index numbers, uses of index numbers, Construction of Price, Quantity and Volume indices:- Fixed base and Chain base methods.

UNIT III:
Correlation & Regression Analysis: Correlation Analysis: Rank Method & Karl Pearson's Coefficient of Correlation and Properties of Correlation. Regression Analysis: Fitting of a Regression Line and Interpretation of Results, Properties of Regression Coefficients and Relationship between Regression and Correlation.

UNIT IV:
Probability Theory & Distribution: Probability: Theory of Probability, Addition and Multiplication Law, Baye's Theorem Probability Theoretical Distributions: Concept and application of Binomial; Poisson and Normal distributions.

UNIT V:
Hypothesis Testing& Business Analytics: Hypothesis Testing: Null and Alternative Hypotheses; Type I and Type II errors; Testing of Hypothesis: Large Sample Tests, Small Sample test, (t, F, Z Test and Chi Square Test) Concept of Business Analytics- Meaning types and application of Business Analytics, Use of Spread Sheet to anlayze data-Descriptive analytics and Predictive

analytics.

Course Outcomes (CO):

CO1. Compute various measures of central tendency, Measures of Dispersion, Time Series Analysis, Index Number, Correlation and Regression analysis and their implication on Business performance.

CO2. Evaluate basic concepts of probability and perform probability theoretical distributions.

CO3. Apply Hypothesis Testing concepts and able to apply inferential statistics- t, F, Z Test and Chi Square Test

CO4. Demonstrate understanding of statistical thinking and data analysis techniques for decision-making under uncertainty.

Assessment Method:

(Continuous Internal Assessment =40%, End Semester Examination =60%)

Assessment 1	**-05%**
Assessment 2	**-05%**
Mid-term exam	**-20%**
Assessment 3	**-05%**
Assessment 4	**-05%**
Total Internal Assessment	**-40%**

Suggested Readings:
- G C Beri – Business Statistics, 3rd ed, Tata McGrawHill.
- Chandrasekaran & Umaparvathi-Statistics for Managers, 1st edition, PHI Learning
- Davis , Pecar – Business Statistics using Excel, Oxford
- Ken Black – Business Statistics, 5th ed., Wiley India
- Levin and Rubin – statistics for Management, 7th ed., Pearson
- Lind, Marchal, Wathen – Staistical techniques in business and economics, 13th ed, McGrawHill
- Newbold, Carlson, Thorne – Statistics for Business and Economics, 6th ed., Pearson

M.COM. 1st Year

SEMESTER –I

MARKETING MANAGEMENT

Course Objective:

The purpose of the course is to provide a sound information and knowledge of broad framework of Financial System and its constituents. The course will provide the students an understanding of the inter-linkages and regulatory frame-work within which the system operates in India.

Course Description:

This course gives the insights about different components of financial system, recent developments in the Indian financial system, participants and operations of money market.

Course Content:

UNIT I:
Salesmanship: Meaning, Definition, Characteristics, Concept, Kinds, Nature, Evolution, and Psychology in Selling, Scope, Limitations and Importance; Sales Management: Meaning, Definition, Characteristics, Principles, Functions and Importance, Difference between Sales Management and Marketing Management.

UNIT II :
Salesman: Types, Qualities, Objectives, Duties and Responsibilities of Good Salesman, Recruitment, Selection and Training of Salesman: Sources of Recruitment, Principles of Selection, Selection Procedure, Meaning, Advantages, Disadvantages, Methods, Principles and Limitation, Subject Matter and Types of Good Training programme.

UNIT III :

Remuneration/ Compensation: Essentials of Good Remuneration Plan, Objectives, Methods, Factors determining Remuneration Plan, Comparative study of various plans. Motivating Sales Force: Meaning, Definition, Objectives, Importance and Methods.

UNIT IV:

Sales Planning: Meaning, Components, Elements, Types, Importance and Limitations, Sales Fields or territories: Meaning, Definition, Objectives, Factors determining Size, Allocation of Sales territories, Steps in setting Sales territories. Sales Quota: Meaning, Definition, Objectives, Factors determining Sales Quota, Methods of determining Sales Quota, Types, Principles of Successful Sales Quota, Advantages and Disadvantages of Sales Quota.

UNIT V:

Regulatory Bodies & services: SEBI – Organization, powers and functions, Investor protection measures, achievements, RBI – objectives, organization, role, fiscal & monetary policy, Pension fund authority, CRISIL, SHCIL- objectives & functions. EXIM bank, Foreign Exchange Markets, Currency transactions; Foreign Exchange Risk: Types of risks. Risk management.

Course Learning Outcomes (CLOs):

Students will have more clear understanding about concept of financial markets, Banking and insurance sector and OTC market. Evaluate the functioning of different financial institutions. Illustrate the functioning of financial market and government security market in the development of Indian financial system.

Program Learning Outcomes (PLOs):

After completing masters in commerce students are able to develop an ability to apply knowledge acquired in problem solving. Ability to work in teams with enhanced interpersonal skills and communication. The students can work in different domains like accounting, taxation, HRM, banking and administration. They will be able to start their own business and even can work for different companies. The program will help them in developing teamwork, leadership and administrative skills. Students can go further for professional courses like CA/CS/CMA/CFA.

Text Books:

1) Indian financial system, M Y Khan, McGraw Hill
2) 2) Insurance & Risk Management, Dr. P. K. Gupta, Himalaya Publishing House

Reference Books:

1) Principles of Bank Management by Vasant Desai, Himalaya Publishing house,

2) Indian Financial System by Bharti V. Pathak, Pearson education

3) Financial Markets & Services, E. Gordon &K. Natarajan, Himalaya Publishing

4) Indian financial system, P Bezborah, R Singh, Kalyani pub

5) Indian financial system, K Gupta, N Aggarwal, Kalyani publications

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	**-40%**

M.COM. 1st Year

SEMESTER -II

OPERATIONS RESEARCH

Course Objective:

To make better decisions in complex scenarios by the application of a set of advanced analytical methods. It couple's theories, results and theorems of mathematics, statistics and probability with its own theories and algorithms for problem solving.

Course Description:

Operations Research (OR) is a discipline that helps to make better decisions in complex scenarios by the application of a set of advanced analytical methods. It couples theories, results and theorems of mathematics, statistics and probability with its own theories and algorithms for problem solving. Applications of OR techniques spread over various fields in engineering, management and public systems. This course introduces the students to the following topics: Linear Programming, Transportation problems, Assignment problems. Advanced topics on duality. At the end of this course students will be able to understand, formulate linear programming problems and applications.

Course Content:

UNIT I:

Operations Research Introduction: - Introduction, Historical Background, Scope of Operations Research, Phases of Operations Research, Types of Operations Research Models, Limitations of Operations Research.

UNIT II :

Linear Programming Problem & Transportation Problem Linear programming: Mathematical formulations of LP Models for product-mix problems; graphical and simplex method ofsolving LP problems; duality. Transportation problem: Various methods of finding Initial basic feasible Solution-North West Corner Method, Least Cost Method & VAM Method and optimal Solution-Stepping Stone & MODI Method, Maximization Transportation Problem.

UNIT III :

Assignment model & Game Theory Assignment model: Hungarian Algorithm and its applications, Maximization Assignment Problem. Game Theory: Concept of game; Two-person zero-sum game; Pure and Mixed Strategy Games; Saddle Point; Odds Method; Dominance Method and Graphical Method for solving Mixed Strategy Game.

UNIT IV:

Sequencing & Queuing Theory Sequencing Problem: Johnsons Algorithm for n Jobs and Two machines, n Jobs and Three Machines, Two jobs and m - Machines Problems. Queuing Theory: Characteristics of M/M/I Queue model; Application of Poisson and Exponential distribution in estimating arrival rate and service rate; Applications of Queue model for better service to the customers.

UNIT V:

Replacement Problem & Project Management Replacement Problem: Replacement of assets that deteriorate with time, replacement of assets which fail suddenly. Project Management: Rules for drawing the network diagram, Applications of CPM and PERT techniques in Project planning and

control; crashing of operations.

Course Learning Outcomes (CLOs):
- Knowledge and Understanding: of basic and advanced tools relative to Mathematical Programming, involving n real variables;
- Capability to Apply Knowledge and Understanding: to generate/manipulate quantitative models of Mathematical Programming, with reference to all applied sciences;
- Capability to Judge and Interpret: using and manipulating mathematical models, on the basis of specific and analytical indicators.

Text Books:

1) R. Panneerselvam - Operations Research (PHI, 2nd Edition).

2) Sharma J K - Operations Research (Pearson, 3rd Edition).

Reference Books:
1) Soderst Apte-Operation Research and Quantitative Techniques (ExcelBooks)
2) S Kalawathy-Operation Research (VikasIVth Edition)
3) Natarajan- Operation Research (Pearson)
4) Singh & Kumar—Operation Research (UDH Publisher edition 2013)
5) TahaHamdy - Operations Research - An Introduction (Prentice-Hall, 9th edition)
6) Vohra - Quantitative Techniques in Management (Tata McGraw-Hill, 2nd)
7) Kothari - Quantitative Techniques

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	-40%

M.COM. 1st Year

SEMESTER -II

FINANCIAL MANAGEMENT

Course Description:

This course introduces current financial concepts and tools towards money management in organizations participating in the local and global economies.

The course covers the current best practices in financial analysis and planning through the application of financial concepts. These include financial performance ratios, time value of money, financial markets and institutions, securities and valuation of firms, cost of capital, risks and return, long-term financial budgeting and working capital management.
In addition, the course also introduces topics on lease financing, hybrid securities and derivatives, trust funds, mergers and acquisitions and international corporate finance.

Course Objective:

- To develop adequate level of knowledge of broad areas of financial decisions

- To introduce to the students the basic analytical techniques and methods of Financial Management of Organizations.

Course Content:

UNIT I:

Financial Management: Nature, Objectives and Scope, Modern concept of finance, Financial Decisions - Types, Role of Finance Manager, Risk-return Framework for Financial Decision Making, Time value of money

UNIT II :

Investment Decisions: Nature and Kinds of Capital Budgeting, Techniques of Evaluating Capital Budgeting Decisions – Pay back, NPV, IRR etc., Capital Budgeting Under Risk and Uncertainty, Analysis of Real Life Capital Budgeting Decisions- Some Case Studies.

UNIT III :

Cost of capital: Cost of Debenture, Preference and Equity capital, Composite Cost of Capital

Capital Structure: Theories of Capital Structure- net income approach, operating income approach, miller – Modigliani approach, Determinants of Capital Structure.

UNIT IV:

Dividend Decisions: Dividend and its form, Theories of Dividend Policy and their Impact on the Value of a Firm, Determinants of Dividend Policy.

Working Capital Management: Meaning and Concepts of Working Capital. Estimating Working Capital Requirements. Management of Cash Receivables and Inventory.

UNIT V:

Corporate Restructuring: Merger and Acquisitions-Types, Sources of Takeover Gains, Valuation and Financing of Acquisitions, Analysis of some Case Studies. The Empirical Evidences on Theories

and the Case Studies Relevant for above Topics are required be Discussed.

Course Learning Outcomes (CLOs):

The primary focus of the course is to enable participants to understand the relevance of key financial management concepts and appreciate the responsibility of financial managers towards integrated business analysis and decisions towards overall corporate strategy. Corporate finance is closely related to and draws business models from Economics, Accounting, Marketing and Quantitative Analysis. Specific unit/module outcomes are posted under each Unit (below).

The current best practices are illustrated through use of management cases and examples outlined in the text and the assignments, through the analysis and interpretation of corporate information leading to business decisions.

Text Books:

1) Pandey, I.M: Financial Management. 9th Ed. Vikas Publishing.
2) 2) Khan and Jain: Financial Management. McGraw Hill.

Reference Books:

1) Van Horne James C.: Financial Management and Policy, Prentice Hall of India 12th Ed,208.
2) Prashna Chandra: Financial Management. McGraw Hill.
3) Ross S.A., R.W: Westerfield and J. Jaffe, Corporate Finance, 7th Ed. McGraw Hill.
4) Breabley R.A. and S.C. Myers: Principles of Corporate Finance, McGraw Hill, 6th Ed.
5) V.Saran, Financial Management, PHI.

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	**-40%**

M.COM. 1st Year

SEMESTER -II

CORPORATE TAX PLANNING

Course Description:

To acquaint the students with basic principles underlying the provisions of direct and indirect tax laws and to develop a broad understanding of the tax laws and accepted tax practices. To give an understanding of the relevant provisions of Goods & Services Tax Act, 2017

Course Objective:

- To develop adequate level of knowledge of broad areas of corporate taxation

- To introduce to the students the basic analytical techniques and methods .

Course Content:

UNIT I:

Basic concepts, nature and scope of tax planning: General framework of direct taxation in India. Different direct tax laws and their inter-relationship in the scheme of taxation in India. Residential status of companies and tax incidence; tax concession and incentives for corporate decision; Tax liability and minimum alternate tax with special emphasis on SEZ and companies under 80IA/IB ; Tax on distributed profits; tax planning for depreciation; carry forward and set off losses. Concept of Tax Planning: Meaning, Scope, Importance, Objectives of Tax Planning. Tax Avoidance, Tax Evasion and Tax Planning.

UNIT II:

Areas of tax planning: Tax planning with reference to setting up of a new business: Locational aspect, nature of business, form of organization. Tax planning with reference to financial management Decision -Capital structure, dividend including deemed dividend and bonus shares; Purchase of Assets out of own Funds or out of Borrowed Funds

UNIT III:

Tax planning in Special Situations: Tax planning with reference to specific management decisions- Make or buy; own or lease; section 43B. Tax planning with reference to employees' remuneration. Tax planning with reference to sale of scientific research assets.

UNIT IV:

International Taxation: Double Taxation Avoidance Agreements (DTAA), Double Taxation Relief Agreement with Foreign Countries or Specified Territories, Countries with which no agreement exists. Transfer Pricing Issues (Including International & Domestic Transactions), Application of Generally accepted Cost Accounting Principles and Techniques for determinations of Arm's Length Price. Advanced Pricing Agreements (APA)- Concept & Application.

UNIT V:

Goods and Services Act, 2017: Overview of GST Act- Registration & Exempted Goods & Services. Meaning and Scope of Supply of Goods & Services. Time & Valuation of Supply, Types of Supply. Tax provisions related to Input Tax Credit, ISD. Tax provisions related to Job Work & E-Commerce.

Course Learning Outcomes (CLOs):

The primary focus of the course is to enable participants to understand the relevance of key financial management concepts and appreciate the responsibility of financial managers towards integrated business analysis and decisions towards overall corporate strategy. Corporate finance is closely related to and draws business models from Economics, Accounting, Marketing and Quantitative Analysis. Specific unit/module outcomes are posted under each Unit (below).

The current best practices are illustrated through use of management cases and examples outlined in the text and the assignments, through the analysis and interpretation of corporate information leading to business decisions.

Text Books:

3) Pandey, I.M: Financial Management. 9th Ed. Vikas Publishing.
4) 2) Khan and Jain: Financial Management. McGraw Hill.

Reference Books:

6) Van Horne James C.: Financial Management and Policy, Prentice Hall of India 12th Ed,208.
7) Prashna Chandra: Financial Management. McGraw Hill.
8) Ross S.A., R.W: Westerfield and J. Jaffe, Corporate Finance, 7th Ed. McGraw Hill.
9) Breabley R.A. and S.C. Myers: Principles of Corporate Finance, McGraw Hill, 6th Ed.
10) V.Saran, Financial Management, PHI.

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	**-40%**

Course Objective:

The objective of this course is to acquaint students with the theoretical framework of International Business and the Impact of its Environmental dynamics on International Business operations of a firm.

Course Description:

The course provides an introduction to international business. The focus is upon the introduction of international business, international economic environment, International financial environment, issues of international business.

Course Content:

UNIT I:

International Business: Meaning, Concept, Importance and Scope of international business, Environment analysis; Geographical, Socio-cultural, Political and legal. Theoretical Foundations of International Business: Theories of International trade, Gains from international trade; Balance of payments analysis.

UNIT II :

International Economic Environment: International economic institutions and agreement; WTO, IMF, World Bank.

UNIT III :

(a) Regional Economic Co- Operation: Forms of regional blocks, BRICKS; Integration efforts among countries in Europe, North America, and Asia.

(b) International Financial Environment: International financial system and institution; Foreign exchange markets and risk management; Foreign investments types and flows; Foreign investment in Indian perspective.

UNIT IV:

(a) Organisational Structure for International Business Operations: Key issues involved in making international production, finance and human resource decisions; International business negotiations.

(b) Developments and Issues in International business: Outsourcing and its potentials for India; strategic alliances, mergers and acquisitions; Role of IT in international business; internationalbusiness and ecological considerations.

UNIT V:

(a) Foreign trade promotion measures and organizations in India; special economic zones (SEZs), EPZ and export oriented units (EOUs); FTA , measures for promoting foreign investments into and from Indian, FII & FDI; Indian joint ventures and acquisitions abroad.

(b) Financing of foreign trade and payments terms.

Course Learning Outcomes (CLOs):

At the end of the course, students will be able to successfully assess and advise on business operations and relationships (with JV partners, government agencies) in complex international business environments and apply the principal theories of international business. They will be able to integrate in international business endeavors critical intracompany departments such as marketing, manufacturing, accounting, finance, and human resources.

Text Books:

3) Adhikari Manab: Global Business Management Mac Millan New Delhi.

4) Black and Sundaram: International Business Environment prentice hall New Delhi

Reference Books:

8) Sodersten, B.O: International Economics Mac Millan Landon.
9) Tayeb, Monis H: The Global Business Environment-An Introduction sage publication New Delhi
10)   Charles, W.L. Hill and Arun K. Jain, International Business, McGraw- Hill, New Delhi, 2008
11)   Cherunilam, Francis, International Business: Text and Cases, Prentice-Hall of India Ltd., 2004
12)   Justin, Paul, International Business, Prentice- Hall of India Ltd., 2003

Assessment method (Continuous Internal Assessment =40%, Final Examination =60%

Assessment 1	-05%
Assessment 2	-05%
Mid-term exam	-20%
Assessment 3	-05%
Assessment 4	-05%
Total Internal Assessment	-40%